

Debt burden ratio distribution, average income, and average annual payment in 1997 and 1998, by year borrower entered repayment

Year Entered Repayment	1998						1997					
	<= \$0 Income <sup>2</sup>	Debt Burden Ratio <sup>1</sup>					<= \$0 Income	Debt Burden Ratio				
		0-5%	5-10%	10-15%	15-20%	> 20%		0-5%	5-10%	10-15%	15-20%	> 20%
<b>1997</b>												
Percent (%)	10.41	36.85	25.36	11.34	5.54	10.50	Data not comparable; only partial year payment required					
Average income (\$) <sup>3</sup>	-498	45,375	30,556	25,435	21,861	14,592						
Average annual payment (\$) <sup>4</sup>	1,859	1,174	2,157	3,077	3,759	4,958						
<b>1996</b>												
Percent (%)	11.46	45.12	23.75	8.94	4.07	6.65	11.64	38.46	25.07	10.87	5.05	8.92
Average income (\$)	-1,377	48,831	31,855	26,324	22,109	13,348	-1,265	43,927	28,162	23,433	19,843	12,900
Average annual payment (\$)	1,639	1,186	2,222	3,170	3,795	4,319	1,602	1,109	1,977	2,838	3,402	4,232
<b>1995</b>												
Percent (%)	11.81	52.94	21.00	6.81	2.69	4.76	11.89	47.71	22.87	8.25	3.47	5.82
Average income (\$)	-385	51,905	32,734	25,860	21,680	11,892	-464	45,464	29,292	24,076	20,736	11,783
Average annual payment (\$)	1,486	1,187	2,265	3,108	3,705	3,867	1,433	1,110	2,039	2,908	3,556	3,856
<b>1994</b>												
Percent (%)	12.22	58.72	18.27	5.31	2.03	3.45	12.43	54.09	20.56	6.14	2.62	4.16
Average income (\$)	-499	54,356	32,218	24,500	17,640	9,789	-291	48,399	28,790	23,708	19,018	9,445
Average annual payment (\$)	1,396	1,182	2,183	2,953	3,002	3,172	1,326	1,114	1,976	2,828	3,229	3,098
<b>1993</b>												
Percent (%)	13.80	61.96	15.72	4.03	1.67	2.82	14.03	58.42	17.61	4.64	1.88	3.41
Average income (\$)	-416	57,046	31,156	22,100	16,275	7,951	-355	50,535	29,066	21,212	15,834	7,936
Average annual payment (\$)	1,284	1,178	2,097	2,642	2,785	2,640	1,203	1,106	1,961	2,530	2,696	2,647

See footnotes at end of table.

Debt burden ratio distribution, average income, and average annual payment in 1997 and 1998, by year borrower entered repayment—Continued

Year Entered Repayment	1998						1997					
	<= \$0 Income <sup>2</sup>	Debt Burden Ratio <sup>1</sup>					<= \$0 Income	Debt Burden Ratio				
		0-5%	5-10%	10-15%	15-20%	> 20%		0-5%	5-10%	10-15%	15-20%	> 20%
<b>1992</b>												
Percent (%)	12.29	64.22	15.49	3.67	1.50	2.83	15.51	59.96	15.78	4.10	1.75	2.90
Average income (\$)	-483	67,982	35,367	22,626	18,418	8,552	-278	54,528	29,825	19,813	15,179	7,020
Average annual payment (\$)	1,395	1,365	2,373	2,687	3,136	2,977	1,088	1,143	2,005	2,369	2,590	2,444
<b>1991</b>												
Percent (%)	13.35	66.25	13.63	3.19	1.22	2.36	13.04	64.13	14.86	3.87	1.36	2.74
Average income (\$)	-1,640	72,708	33,920	21,755	15,105	7,059	-762	66,588	32,511	21,934	16,475	7,279
Average annual payment (\$)	1,337	1,358	2,261	2,612	2,578	2,513	1,319	1,305	2,193	2,619	2,789	2,495
<b>1990</b>												
Percent (%)	15.46	66.54	11.91	2.67	1.08	2.34	15.61	64.07	13.50	3.16	1.30	2.36
Average income (\$)	-798	76,658	29,733	17,871	12,272	5,926	-210	68,564	28,802	18,784	11,518	5,904
Average annual payment (\$)	1,197	1,318	1,978	2,136	2,108	2,040	1,146	1,282	1,914	2,229	1,991	2,114
<b>1989</b>												
Percent (%)	16.22	68.45	9.93	2.47	0.85	2.08	16.66	66.32	11.02	2.66	1.06	2.28
Average income (\$)	-404	79,922	28,290	16,415	12,338	5,249	-611	72,038	27,987	16,877	11,410	5,331
Average annual payment (\$)	1,124	1,285	1,869	1,959	2,146	1,866	1,084	1,250	1,848	1,981	1,958	1,881
<b>1988</b>												
Percent (%)							13.61	72.48	9.35	2.14	0.76	1.66
Average income (\$)							-1,617	77,894	28,310	16,058	10,278	4,704
Average annual payment (\$)							1,136	1,240	1,851	1,896	1,799	1,785

<sup>1</sup> Debt Burden Ratio = Annual payment divided by annual income.

<sup>2</sup> The vast majority of these cases are borrowers whose Social Security Numbers did not match with IRS files. These borrowers were assumed to have \$0 income.

<sup>3</sup> Average Income = Income of the borrower and their spouse if married filing jointly.

<sup>4</sup> Average Annual Payment = Yearly payments required on the borrower's total Federal debt assuming a fixed 10-year repayment schedule. At an 8% interest rate, an annual payment amount of \$1,000 would translate into a total debt of approximately \$6,900.

Source: Debt information from a random sample of Federal borrowers drawn from the National Student Loan Data System merged with income data from Internal Revenue Service (IRS) records. No NCES data were used to produce this table.